

NJ Division of the USFA Balance Sheet as of 08/01/2009

Assets:

1. Checking Account	\$25,733.44	
2. Savings Account	\$22,018.13	
3. Equipment	<u>\$26,508.12</u>	Carryover from prior report – basis unknown.
Total Assets	\$74,259.69	

Liabilities \$0.00

Net Worth \$74,259.69

Income Statement 08/01/2008–07/31/2009

1. Division Tournament Entry Fees	\$75,161.94
2. Sanctioning fees from club events	\$21,995.00
3. Interest	<u>\$35.22</u>
Total Receipts	\$97,192.16

Expense Statement 08/01/2008-07/31/2009

1. Equipment Repair	\$936.39
2. Postage	\$176.80
3. Office Supplies	\$587.82
4. Medals & Trophies	\$5,496.56
5. Web Site	\$279.35
6. Storage Locker	\$1,823.28
7. Bank Charges	\$65.00
8. Insurance	\$1,524.86
9. Legal Expenses	\$26,625.85
10. Election Expenses	\$3,448.98
11. Accounting	\$865.01
12. Tournament Staffing	\$39,501.75
13. Tournament Venue	\$26,230.69
14. Tournament expense transportation	\$747.30
15. Tournament expense RYC, JR Sectional program fees	\$2099.00
16. Misc. expenses – refunds, insurance cert, etc	<u>\$5866.20</u>
Total Expenses	\$116,274.84

Net Income \$(19082.68)