

New Jersey Division of the US Fencing Association, Inc.

Balance Sheet as of July 24, 2010

Assets:

1. Checking Account	\$ 30,002.48	
2. Savings Account	15,776.58	
3. Receivables	2,560.00	Sanctioning Fees
3. Equipment	22,100.00	Basis = 50% of replacement cost with new equipment
Total Assets	<u>\$ 70,439.06</u>	

Liabilities \$ 0.00

Net Worth \$ 70,439.06

Income Statement
August 1, 2009 – July 31, 2010

Income

1. Division Tournament Entry Fees	\$ 81,010.66
2. Sanctioning fees from club events	21,635.00
3. Interest	40.54
4. USFA Membership Rebates	3,663.00
5. T-Shirt Sales	140.00
Total Receipts	<u>\$ 106,489.20</u>

Expenses

1. Equipment Repair	\$ 48.01
2. Postage	182.51
3. Office Supplies	935.59
4. Medals & Trophies	4,304.40
5. Web Site	179.40
6. Storage Locker	1,671.34
7. Checks	201.57
8. Insurance	1,562.00
9. Legal Expenses	26,785.00
10. Refunds	2,709.77
11. Accounting	1,058.70
12. Tournament Staffing	42,501.00
13. Tournament Venue	17,330.00
14. Tournament expense transportation	1,552.74
15. Tournament expense RYC & ROC program fees	1,593.00
16. Equipment	3,654.02
17. Software	299.35
18. Event Staff meals & lodging	2,555.22
19. Misc. expenses – meetings, event supplies, etc	734.00
Total Expenses	<u>\$ 109,857.62</u>

Net Income (Loss) **(\$ 3,368.42)**